

EAST TEXAS PROFESSIONAL CREDIT UNION
CHARTER # 289
STATEMENT OF FINANCIAL CONDITION
AFTER CLOSING
December 31, 2024

ASSETS

LOANS & CASH

1. a. Outstanding balances of line of credit loans to members	\$10,201,972.42
b. Real estate loans including Home Improvement	\$252,710,158.93
c. Loan balances fully secured by shares	\$6,232,642.79
d. All other loans to members (excluding a,b,c above)	\$620,874,190.05
e. Total conforming loans	\$890,018,964.19
f. Adjusted loans	\$3,316,345.67
TOTAL LOANS TO MEMBERS (include items a-f)	\$893,335,309.86
2. Deferred Dealership Reserves	\$2,658,143.70
3. (Less) Allowance for losses	(\$4,792,330.25)
a. Credit Quality Adjustments NETCU	(\$292,379.61)
4. NET LOANS OUTSTANDING	\$890,908,743.70
5. Cash (cash on hand, petty cash, checking accounts, e	\$180,817,222.17

INVESTMENTS

6. U.S. Government obligations	\$0.00
7.a HTM Federal agency securities	\$0.00
b AFS Federal agency securities	\$126,349,741.73
8. Common trust investments	\$0.00
9. Shares, deposits, & certif. in corp. centrals	\$0.00
10. Shares, deposits, & certif. in other CUs	\$498,000.00
11. Shares, deposits, & cert. in banks S&L's & MSB's	\$4,980,000.00
12. Loans to other credit unions	\$0.00
13. All other investments	\$5,196,009.22
14. Shares in Central Liquidity Facility (Direct or Indirect)	\$0.00
15. (Less) Allowance for investment losses	\$0.00
16. Net Investments (Sum 6 through 14 less 15)	\$137,023,750.95

OTHER ASSETS

17. Land and building (net of depreciation)	\$31,643,894.55
18. Other fixed assets (net of depreciation)	\$3,962,584.53
19. Monetary control reserve deposits	\$0.00
20. a. All other assets OREO = \$1,541,527	\$68,155,582.56
b. NCUSIF Insurance Deposit	\$9,977,009.99
21. TOTAL ASSETS	\$1,322,488,788.45

LIABILITIES SAVINGS EQUITY

22. Promissory notes	\$0.00
23. Reverse Repurchase Transactions	\$0.00
24. Other Notes Payable	\$0.00
25. Interest payable	\$0.00
26. Accounts payable	\$366,470.22
27. Dividends/Interest on shares/Deposit payable	\$0.00
28. (a) Taxes Payable	\$2,837.45
(b) Accrued Expenses	\$3,608,219.07
(c) Other Liabilities	\$10,720,815.29
29. a. Certificates of deposit	\$358,580,189.13
b. Share draft accounts	\$185,096,482.89
c. Other Savings	\$347,883.21
d. Share savings	\$383,496,604.44
e. Money market draft accounts	\$100,102,217.52
f. IRA savings	\$43,016,003.42
g. FICS Escrow Accounts	\$776,110.94
TOTAL SAVINGS/SHARES (Sum of 29 a. - 29 g.)	\$1,071,415,491.55
30. TOTAL LIABILITIES (Sum of 22 through 29)	\$1,086,113,833.58
31. Regular/statutory reserve	\$12,435,322.27
32. Investment Valuation Reserve (SCU's only)	\$0.00
33. Special Reserves - Contingency Fund	\$0.00
34. Capital Acquired	\$20,823,249.47
35. Undivided Earnings	\$208,178,742.24
36. Net Income (Loss)	\$0.00
37. Other	(\$5,062,359.11)
TOTAL LIABILITIES SAVINGS & EQUITY	
(Sum of 30, and 31 through 37)	\$1,322,488,788.45
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MARKET VALUES OF INVESTMENTS

U.S. Government Obligations	\$0.00
38. Federal agency securities	\$126,349,741.73
39. a. All other Investments	\$5,196,009.22
40. b. Nonconforming Investments	\$0.00

Reverse Repurchase Agreements are \$0.00