

EAST TEXAS PROFESSIONAL CREDIT UNION
CHARTER # 289
STATEMENT OF FINANCIAL CONDITION
AFTER CLOSING
December 31, 2020

ASSETS

LIABILITIES SAVINGS EQUITY

LOANS & CASH

1. a. Outstanding balances of line of credit loans to members	\$9,117,016.83
b. Real estate loans including Home Improvement	\$177,786,053.95
c. Loan balances fully secured by shares	\$3,763,953.52
d. All other loans to members (excluding a,b,c above)	\$299,303,559.61
e. Total conforming loans	\$489,970,583.91
f. Adjusted loans	\$990,660.95
TOTAL LOANS TO MEMBERS (include items a-f)	\$490,961,244.86
2. Deferred Dealership Reserves	\$576,070.54
3. (Less) Allowance for losses	(\$1,701,043.81)
a. Loans Held for Sale	\$0.00
4. NET LOANS OUTSTANDING	\$489,836,271.59
5. Cash (cash on hand, petty cash, checking accounts, et	\$201,558,452.54

INVESTMENTS

6. U.S. Government obligations	\$0.00
7.a HTM Federal agency securities	\$0.00
b AFS Federal agency securities	\$34,039,993.82
8. Common trust investments	\$0.00
9. Shares, deposits, & certif. in corp. centrals	\$0.00
10. Shares, deposits, & certif. in other CUs	\$3,484,000.00
11. Shares, deposits, & cert. in banks S&L's & MSB's	\$50,805,000.00
12. Loans to other credit unions	\$0.00
13. All other investments	\$8,319,399.91
14. Shares in Central Liquidity Facility (Direct or Indirect)	\$0.00
15. (Less) Allowance for investment losses	\$0.00
16. Net Investments (Sum 6 through 14 less 15)	\$96,648,393.73

OTHER ASSETS

17. Land and building (net of depreciation)	\$12,051,300.85
18. Other fixed assets (net of depreciation)	\$1,581,742.41
19. Monetary control reserve deposits	\$0.00
20. a. All other assets OREO = \$301,194	\$18,464,844.70
b. NCUSIF Insurance Deposit	\$6,034,430.47
21. TOTAL ASSETS	\$826,175,436.29

22. Promissory notes	\$0.00
23. Reverse Repurchase Transactions	\$0.00
24. Other Notes Payable	\$0.00
25. Interest payable	\$0.00
26. Accounts payable	\$106,475.24
27. Dividends/Interest on shares/Deposit payable	\$0.00
28. (a) Taxes Payable	\$2,565.51
(b) Accrued Expenses	\$2,668,738.02
(c) Other Liabilities	\$8,040,110.74
29. a. Certificates of deposit	\$127,549,624.62
b. Share draft accounts	\$121,605,187.96
c. Other Savings	\$364,917.14
d. Share savings	\$268,441,417.30
e. Money market draft accounts	\$100,308,171.50
f. IRA savings	\$39,093,847.44
g. FICS Escrow Accounts	\$979,486.18
TOTAL SAVINGS/SHARES (Sum of 29 a. - 29 g.)	\$658,342,652.14
30. TOTAL LIABILITIES (Sum of 22 through 29)	\$669,160,541.65
31. Regular/statutory reserve	\$12,435,322.27
32. Investment Valuation Reserve (SCU's only)	\$0.00
33. Special Reserves - Contingency Fund	\$0.00
34. Capital Acquired	\$4,781,291.62
35. Undivided Earnings	\$139,059,750.09
36. Net Income (Loss)	\$0.00
37. Other	\$738,530.66

TOTAL LIABILITIES SAVINGS & EQUITY

38. (Sum of 30, and 31 through 37)	\$826,175,436.29
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MARKET VALUES OF INVESTMENTS

38. U.S. Government Obligations	\$0.00
39. Federal agency securities	\$34,039,993.82
39. a. All other Investments	\$8,319,399.91
40. b. Nonconforming Investments	\$0.00

Reverse Repurchase Agreements are \$0.00