

EAST TEXAS PROFESSIONAL CREDIT UNION
CHARTER # 289
STATEMENT OF FINANCIAL CONDITION
AFTER CLOSING
December 31, 2018

ASSETS

LIABILITIES SAVINGS EQUITY

LOANS & CASH

1. a. Outstanding balances of line of credit loans to members	\$10,051,901.45
b. Real estate loans including Home Improvement	\$148,966,549.90
c. Loan balances fully secured by shares	\$3,828,802.70
d. All other loans to members (excluding a,b,c above)	\$272,001,487.86
e. Total conforming loans	\$434,848,741.91
f. Adjusted loans	\$1,386,722.28
TOTAL LOANS TO MEMBERS (include items a-f)	\$436,235,464.19
2. Deferred Dealership Reserves	\$554,005.14
3. (Less) Allowance for losses	(\$1,790,971.22)
a. Loans Held for Sale	\$0.00
4. NET LOANS OUTSTANDING	\$434,998,498.11
5. Cash (cash on hand, petty cash, checking accounts, et	\$38,871,643.43

INVESTMENTS

6. U.S. Government obligations	\$0.00
7.a HTM Federal agency securities	\$690,430.36
b AFS Federal agency securities	\$33,393,284.24
8. Common trust investments	\$0.00
9. Shares, deposits, & certif. in corp. centrals	\$0.00
10. Shares, deposits, & certif. in other CUs	\$8,165,000.00
11. Shares, deposits, & cert. in banks S&L's & MSB's	\$65,773,000.00
12. Loans to other credit unions	\$0.00
13. All other investments	\$6,836,159.65
14. Shares in Central Liquidity Facility (Direct or Indirect)	\$0.00
15. (Less) Allowance for investment losses	\$0.00
16. Net Investments (Sum 6 through 14 less 15)	\$114,857,874.25

OTHER ASSETS

17. Land and building (net of depreciation)	\$10,500,134.96
18. Other fixed assets (net of depreciation)	\$1,530,941.91
19. Monetary control reserve deposits	\$0.00
20. a. All other assets OREO = \$911,650	\$9,773,241.87
b. NCUSIF Insurance Deposit	\$4,776,274.88
21. TOTAL ASSETS	\$615,308,609.41

22. Promissory notes	\$0.00
23. Reverse Repurchase Transactions	\$0.00
24. Other Notes Payable	\$0.00
25. Interest payable	\$0.00
26. Accounts payable	\$57,562.21
27. Dividends/Interest on shares/Deposit payable	\$0.00
28. (a) Taxes Payable	\$3,823.20
(b) Accrued Expenses	\$1,488,822.07
(c) Other Liabilities	\$8,067,420.39
29. a. Certificates of deposit	\$88,754,499.17
b. Share draft accounts	\$83,050,069.70
c. Other Savings	\$365,101.36
d. Share savings	\$181,565,502.39
e. Money market draft accounts	\$94,430,498.94
f. IRA savings	\$31,387,799.62
g. FICS Escrow Accounts	\$836,380.09
TOTAL SAVINGS/SHARES (Sum of 29 a. - 29 g.)	\$480,389,851.27
30. TOTAL LIABILITIES (Sum of 22 through 29)	\$490,007,479.14
31. Regular/statutory reserve	\$12,435,322.27
32. Investment Valuation Reserve (SCU's only)	\$0.00
33. Special Reserves - Contingency Fund	\$0.00
34. Special Reserves-CUBS Stock Equity	\$0.00
35. Undivided Earnings	\$113,879,683.40
36. Net Income (Loss)	\$0.00
37. Other	(\$1,013,875.40)
38. TOTAL LIABILITIES SAVINGS & EQUITY (Sum of 30, and 31 through 37)	\$615,308,609.41 =====

MARKET VALUES OF INVESTMENTS

38. U.S. Government Obligations	\$0.00
39. Federal agency securities	\$34,083,714.60
39. a. All other Investments	\$6,836,159.65
40. b. Nonconforming Investments	\$0.00

Reverse Repurchase Agreements are \$0.00