

**EAST TEXAS PROFESSIONAL CREDIT UNION**  
**CHARTER # 289**  
**STATEMENT OF FINANCIAL CONDITION**  
**AFTER CLOSING**  
**December 31, 2017**

**ASSETS**

**LIABILITIES SAVINGS EQUITY**

**LOANS & CASH**

1. a. Outstanding balances of line of credit loans to members	\$10,345,708.91
b. Real estate loans including Home Improvement	\$136,457,902.73
c. Loan balances fully secured by shares	\$3,841,366.73
d. All other loans to members (excluding a,b,c above)	\$240,391,327.27
e. Total conforming loans	\$391,036,305.64
f. Adjusted loans	\$1,424,168.71
TOTAL LOANS TO MEMBERS (include items a-f)	\$392,460,474.35
2. Deferred Dealership Reserves	\$472,138.41
3. (Less) Allowance for losses	(\$1,799,253.93)
a. Loans Held for Sale	\$0.00
4. NET LOANS OUTSTANDING	\$391,133,358.83
5. Cash (cash on hand, petty cash, checking accounts, et	\$38,859,043.18

**INVESTMENTS**

6. U.S. Government obligations	\$0.00
7.a HTM Federal agency securities	\$1,516,081.81
b AFS Federal agency securities	\$47,699,535.18
8. Common trust investments	\$0.00
9. Shares, deposits, & certif. in corp. centrals	\$0.00
10. Shares, deposits, & certif. in other CUs	\$6,714,000.00
11. Shares, deposits, & cert. in banks S&L's & MSB's	\$72,081,000.00
12. Loans to other credit unions	\$0.00
13. All other investments	\$7,099,696.93
14. Shares in Central Liquidity Facility (Direct or Indirect)	\$0.00
15. (Less) Allowance for investment losses	\$0.00
16. Net Investments (Sum 6 through 14 less 15)	\$135,110,313.92

**OTHER ASSETS**

17. Land and building (net of depreciation)	\$9,803,274.30
18. Other fixed assets (net of depreciation)	\$1,667,163.87
19. Monetary control reserve deposits	\$0.00
20. a. All other assets OREO = \$849,763	\$8,270,839.46
b. NCUSIF Insurance Deposit	\$4,618,937.33
21. TOTAL ASSETS	\$589,462,930.89

22. Promissory notes	\$0.00
23. Reverse Repurchase Transactions	\$0.00
24. Other Notes Payable	\$0.00
25. Interest payable	\$0.00
26. Accounts payable	\$140,140.53
27. Dividends/Interest on shares/Deposit payable	\$0.00
28. (a) Taxes Payable	\$3,598.41
(b) Accrued Expenses	\$1,781,520.89
(c) Other Liabilities	\$7,043,595.09
29. a. Certificates of deposit	\$87,698,687.57
b. Share draft accounts	\$78,350,638.75
c. Other Savings	\$369,536.05
d. Share savings	\$167,695,000.80
e. Money market draft accounts	\$100,049,612.48
f. IRA savings	\$31,638,020.73
g. FICS Escrow Accounts	\$727,137.90
TOTAL SAVINGS/SHARES (Sum of 29 a. - 29 g.)	\$466,528,634.28
30. TOTAL LIABILITIES (Sum of 22 through 29)	\$475,497,489.20
31. Regular/statutory reserve	\$12,435,322.27
32. Investment Valuation Reserve (SCU's only)	\$0.00
33. Special Reserves - Contingency Fund	\$0.00
34. Special Reserves-CUBS Stock Equity	\$0.00
35. Undivided Earnings	\$102,506,863.34
36. Net Income (Loss)	\$0.00
37. Other	(\$976,743.92)

**TOTAL LIABILITIES SAVINGS & EQUITY**

38. (Sum of 30, and 31 through 37)	\$589,462,930.89
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**MARKET VALUES OF INVESTMENTS**

U.S. Government Obligations	\$0.00
38. Federal agency securities	\$49,215,616.99
39. a. All other Investments	\$7,099,696.93
40. b. Nonconforming Investments	\$0.00

Reverse Repurchase Agreements are \$0.00